

# **TRUECLAIM EXPLORATION INC.**

## **NEWS RELEASE**

**JULY 8, 2010**

**SYMBOL: TSX-VENTURE: TRM**

### **Trueclaim Exploration Inc. Hires New CFO, and takes receipt of first XRF Machine in Canada**

St. Thomas, Ontario - Trueclaim Exploration Inc. (TSX-VENTURE: TRM) (the "Company") an explorer and developer of precious and base metals, today announced that it has hired Mr. Stephen Holmes, CA as the Company's Chief Financial Officer. Mr. Holmes is an experienced accountant with direct financial reporting and audit experience, including work in the natural resources sector. "We are extremely pleased to have Stephen join the Company" noted John Carter the President of Trueclaim. Mr. Carter further noted that "with the breadth and scope of the Company's planned development, exploration and capitalization activities, we believe adding Stephen to the team will provide us with tremendous guidance in creating robust financial controls and reporting, and is another progressive move by Trueclaim in creating a strong new Canadian mining company".

The Company also announced today that its chief geologist, Mr. Bob Komarechka, P.Geo. had taken receipt in June of its new Innovx Systems' ([www.innovx.com](http://www.innovx.com)) Delta hand held XRF unit (shown at right). This is the first such unit to be acquired by a Canadian mining company. This leading edge technology, including ruggedized field computer and ioGas software, will provide the Company's geological team with a



Bob Komarechka, P.Geo., (on left) receives from Daxton Currie (Director Operations Innov-X Canada, Ltd.) Canada's first delivery of the new Delta hand held X-ray Fluorescent unit. The unit will be used in the evaluation of Trueclaim Exploration Inc.'s properties.

significantly enhanced ability to collect and confirm information on a wide range of elemental rock variations in the field within minutes. Mr. Komarechka noted that "the addition of the XRF system is just one more example of the advanced tools and methodologies that Trueclaim is adopting as we evaluate the former Scadding Gold Mine near Sudbury and our newly acquired Black Diamond silver claims in Arizona. We believe it will greatly enhance our field efforts and look forward working with Innovx to leverage all of the capabilities of the new XRF system".

We seek Safe Harbour

**TRUECLAIM EXPLORATION INC.**



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**About Trueclaim Exploration Inc.**

Trueclaim Exploration Inc. (TSX VENTURE: TRM) is an explorer and developer of precious metals projects with significant potential for near-term production and growth. Our projects are located in Canada, one of the most active and stable mining regions in the world. Our team is committed to unlocking mineral wealth for our shareholders by discovering, developing, and permitting precious metals assets to production. The Company's Scadding project consisting of approximately 52,000 acres represents one of the largest land packages in Northern Ontario. For additional information, please visit us at [www.trueclaim.ca](http://www.trueclaim.ca).

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined on the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

*Technical information in this news release has been reviewed by Mr. Bob Komarechka, P. Geo., acting as a consulting Project Geologist for the Company, and prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101. Company Management, which takes full responsibility for content, prepared this news release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future exploration and financing plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in these statements. Such risks include expectations that may be raised by discussing potential mine types and by comparing the Company's projects to other projects. Also, in order to proceed with the Company's exploration and acquisition plans, additional funding is necessary and, depending on market conditions, this funding may not be forthcoming on a schedule or on terms that facilitate the Company's plans.*