

Trueclaim exploring gold and silver prospects

by Ellsworth Dickson

Trueclaim Exploration Inc. [TRM-TSXV] recently raised over a million dollars from the exercise of warrants and options which will enable the company to advance its minerals projects, namely the flagship Scadding Gold Project and the Black Diamond Project, both formerly producing mines.

Located 50 km northeast of Sudbury, Ontario, the Scadding Project reportedly produced approximately 914 kilograms (29,400 oz) of gold from 127,000 tonnes of ore grading 7.2 grams gold/tonne between 1984 and 1990. Gold mineralization is hosted in five zones of structurally-controlled breccias within quartzites: the North, Central (Intermediate), South, East-West and the New Zone. Currently, there is a non NI 43-101 compliant 150,000-160,000 ounces of gold on the 55,000-hectare Scadding property, which is partly 100%-optioned and partly owned.

Since most of the previous diamond drilling was fairly shallow, company geologists are of the view that there is good potential for defining more gold mineralization at depth.

Trueclaim has completed a Phase I drilling program to confirm and define the known mineralized zones. The Phase I program consisted of 30 drill holes totalling 3,275 metres spread across all five zones. Hole TRM-10-07 in the North Zone averaged 12.9 grams gold/tonne across more than 19 metres. Within this length values ran from 25 to 106 grams per tonne with visible gold scattered throughout the length of the hole.

The company is now planning a 10,000-metre, Phase II, drilling program. The first 2,000 metres will focus on targets adjacent to the original Scadding Mine site and will start in October 2010. This work will be followed by 8,000 metres of drilling to further test the resource potential of the property and build on data obtained from the Phase I drill program. The Phase II drill program will comprise about 75% infill

drilling and 25% exploration drilling. The objective of the Scadding exploration programs is to define a resource in excess of one million ounces of gold.

Trueclaim Exploration is also active on the 100%-optioned Black Diamond high-grade silver prospect in Gila County, about 100 miles east of Phoenix, Arizona. Encompassing about 2,500 acres, the road accessible claim group includes two past-producing mines – the McMorris and the Silver Seven mines – as well as several smaller mines. The area was first discovered in the late 1800s and widely mined near surface by local prospectors, although there is one shaft that was sunk to the 700-foot level. The old mine workings produced silver along numerous and lengthy fractures from veins in various grades and quantities. The Jumbo Vein is reported to host silver values of several hundred to several thousand ounces per ton of native and horn silver over widths from 6-16 inches.

The company has contracted Nick Barr, an Arizona-based geologist, to act as project geologist for the Black Diamond Project. Barr has extensive experience working in this area and will provide geological services, implement preliminary exploration and assist with permitting. Bob Komarechka, Trueclaim's senior geologist, has provided Nick Barr with a preliminary geological program to identify zones of interest and potential drill targets.

A Phase I exploration program is being designed for the Arizona silver property with the initial work to comprise a geo-referenced geological mapping and sampling program; a magnetic susceptibility measurement survey; a field handheld XRF (X-ray fluorescence) geochemical survey of the veins and local soils and; a magnetic and electromagnetic survey to locate conductive mineralized zones associated with and adjacent to a later less magnetic diorite intrusive. This intrusive is believed by some



Lindsay Moss, Project Geologist, examines diamond drill core with a microscope at the Scadding Gold Project northeast of Sudbury, Ontario. Photo courtesy Trueclaim Exploration Inc.

geologists to be associated with the silver emplacement. The company expects it will commence a drill program on the Arizona property in early 2011, subject to permitting and drill availability. "The site is rich in both potential and development history and is viewed by the company as an outstanding opportunity," said John Carter, President of Trueclaim. "Our initial review of the property has included numerous historical geological reports on the Richmond Basin area, including a geological progress report prepared in 1987 by consulting geologist Arturo Ona. The report covered a significant part of the Black Diamond area and indicated the potential to yield between 5 and 8 million tonnes grading between 5 and 100 oz silver/ton. These figures are conceptual in nature. At current prices near US \$18/oz, and assuming these estimates prove reliable, we feel the Black Diamond property may have significant resource potential."

The Black Diamond property region is highly mineralized and is home to a number of large producing copper and silver mines. ■