

TRUECLAIM EXPLORATION INC.

NEWS RELEASE

October 19, 2010

TSX-V SYMBOL: TRM

TRUECLAIM ANNOUNCES START OF DRILLING ON EAST WANAPITEI PROPERTY and APPOINTMENT OF INVESTOR RELATIONS CONSULTANT

St. Thomas, Ontario - Trueclaim Exploration Inc. (TSX-VENTURE: TRM) (the "Company") is pleased to announce that Mallette Drilling Inc. has been contracted and will immediately commence a drill program consisting of 2,000 metres on the East Wanapitei Property to test showings peripheral to and on the Scadding minesite. A diamond drill is scheduled to arrive today. An additional diamond drilling program of approximately 8,000 metres is being planned for the Scadding minesite area.

Drill Program – East Wanapitei Property

Drilling on the peripheral showings is scheduled to start this week to test targets identified during the Company's successful summer exploration program. The summer program included an airborne radiometric, triaxial gradient magnetometer and triaxial VLF survey followed by prospecting some of the many identified targets. Three selected sites were sampled, mapped, stripped, washed and channel sampled. The sites had local grids cut, followed by induced polarization and magnetometer surveys which are currently being completed. The Company holds two of these sites under option from prospector Terry Loney and has the right to earn a 100% working interest and the third site is 100% owned subject to a 1% NSR.

The initial drill target will be the East Red Rock Occurrence where noncompliant-NI43-101 records report drill results of 0.17 opt (5.829 g/t) gold over 3.05 metres and a bulk sample of 2,500 tonnes reported to yield 0.27 opt (9.257g/t) gold and up to 7% copper. In addition, a new showing was found while stripping containing massive pyrite with cobaltite with one sample assaying 2.65 g/t gold and another with 1.8 g/t gold with 0.2% cobalt. The recent IP data, just received, also shows another large chargeable and resistive anomaly that may be continuous with the known zone of chalcopyrite bearing breccia bulk sampled.

The second target will test the platinum potential of the East Jerome Showing where anomalous nickel, copper and PGM values have been recorded in a zone of magmatic segregation within a gabbro. Surface channel cut samples of disseminated sulphides collected by Trueclaim have run as high as 3.66 g/t palladium, 0.567 g/t, platinum, 0.308 g/t gold, 0.7% copper and 0.29% nickel. A previous surface sample assay collected by Flag Resources at this site yielded 4.35g/t platinum palladium combined and 1.28% nickel.

The third target will be the Inclined Copper Shaft where abundant malachite and azurite were apparent in a large quartz vein. This area has been recorded by the Ministry of Northern Development and Mines as a copper-gold occurrence.

The drill will then be moved to the Scadding Mine Site. The Scadding site produced 914 kg of gold from 127,000 tonnes of ore grading 7.2 g/t Au (grams per tonne gold) (or 29,400 ounces of gold from 139,742 short tons of ore grading 0.21 ounces/ton) during the period from 1984 to 1990 (Information supplied by historical sources the Company believes reliable). The Company completed its phase one drill program in February 2010. The company felt it was very successful in that it confirmed the presence of significant gold values including visible gold in 5 holes, confirmed past drilling results, outlined potential new targets, and enabled us to build a detailed 3D model to provide a better understanding of the

mineralization on the Scadding site. Some of the highlights of the past program are listed in the table below.

Hole #	Main Interval ¹				Contained Within This Interval				
	From (m)	To (m)	Length (m)	Length (ft)	Gold g/t	From (m)	To (m)	Length (m)	Gold g/t
TRM-09-02	26.90	37.00	10.10	33.14	3.5	26.9	29.9	3.0	5.3
TRM-09-02	42.90	43.50	0.60	1.97	3.9	30.8	35.0	4.2	3.3
TRM-09-03	79.70	80.40	0.70	2.30	2.5				
TRM-09-03	89.00	89.88	0.88	2.89	2.8				
TRM-09-03	99.00	101.00	2.00	6.56	3.2	100.0	101.0	1.0	3.7
TRM-09-04	85.55	86.70	1.15	3.77	7.0	86.00	86.70	0.70	8.780
TRM-09-05	89.40	89.90	0.50	1.64	5.5				
TRM-09-06	69.12	70.00	0.88	2.89	27.9				
TRM-09-07	33.70	35.00	1.30	4.27	2.0				
TRM-09-07	46.54	47.45	0.91	2.99	2.1				
TRM-09-09	16.00	17.00	1.00	3.28	2.4				
TRM-09-10	15.00	16.00	1.00	3.28	1.8				
TRM-09-10	22.00	23.00	1.00	3.28	1.8				
TRM-09-13	66.00	67.00	1.00	3.28	47.6				
TRM-10-01	19.00	20.00	1.00	3.28	2.8				
TRM-10-02	30.00	34.00	4.00	13.12	9.6	30.0	31.0	1.0	20.6
TRM-10-06	70.00	72.00	2.00	6.56	22.3	71.0	71.5	0.5	75.4
TRM-10-06	96.00	100.00	4.00	13.12	2.3				
TRM-10-07 ²	52.35	71.64	19.29	63.29	12.9	56.9	57.4	1.1	25.2
						61.8	62.8	1.0	35.0
						68.0	69.0	1.0	26.3
						71.0	71.6	0.6	106.3
TRM-10-07	95.90	94.40	1.50	4.92	1.1				
TRM-10-07	98.00	98.93	0.93	3.05	3.9				
TRM-10-07	110.20	112.00	1.80	5.91	25.6				
TRM-10-07	147.85	148.04	0.19	0.62	3.9				
TRM-10-10	18.00	18.23	0.23	0.75	2.3				
TRM-10-10	19.70	20.00	0.30	0.98	1.6				
TRM-10-10	41.00	43.66	2.66	8.73	4.5	42.0	43.0	1.0	10.6
TRM-10-10	50.00	59.00	9.00	29.53	2.9	55.0	56.0	1.0	6.3
TRM-10-10	61.00	62.00	1.00	3.28	1.3				
TRM-10-11	26.00	27.00	1.00	3.28	1.8				
TRM-10-11	47.00	48.00	1.00	3.28	1.3				
TRM-10-11	52.77	54.00	1.23	4.04	11.2	52.8	53.4	0.6	21.0
TRM-10-11	70.00	71.00	1.00	3.28	3.2				

See Trueclaim press release of February 22, 2010 for more details of the above assays

Our geological team has taken the data from phase one and is building a series of targets for our proposed 8,000 metre program. Some of the objectives of this program will be to test continuity between known gold-bearing zones and to drill under existing underground workings where previous noncompliant-NI43-101 drill results indicated high grade gold values. One of the areas to be drilled will be under the East-West Zone where some of the highest gold values on the property were obtained.

The Company holds the Scadding property under option from Currie Rose Resources (TSX-V: CUI) and has the right earn a 100% working interest in the property.

Richmond Basin Silver, Arizona

The claims are located in and around an area known as the Richmond Basin in the Apache Mountains of Gila County, located approximately 100 miles east of Phoenix, Arizona.

Activity on the Richmond Basin Silver Property is continuing with detailed field work being undertaken by Trueclaim's geological consultant, Nick Barr. Mapping to date has improved the interpretation of the existing 1935 mapping with more accurate location of the lithological contacts and interpretation of the structure of the area. This work is offering new insights on the silver mineralization in the area.

The property includes the former McMorris and Silver Seven mines, as well as several other smaller mines. The area is readily accessible by year-round roads and has extensive nearby local mining infrastructure. Acquisition of the claims followed an extensive review of the property, including a physical inspection by the Trueclaim geological team in early May, 2010. As noted by John Carter the President of Trueclaim "the site is rich in both potential and development history and is viewed by the Company as an outstanding opportunity".

The initial review of the property has included numerous historical reports on the mineral potential of the Richmond Basin area. It will be the intent of the Company to assess the accuracy of these reports and the estimates of the potential through additional exploration, geophysics and drilling.

The site was first discovered in the late 1800's and widely surface mined by local prospectors. In the years that followed several shafts were sunk in the area of the claims with at least one of these going down to the 700 foot level. These workings produced silver along numerous and lengthy fractures from veins in various quantities and grades. At least one area, within the Jumbo vein, was reported to have values of several hundred to several thousand ounces per ton of native and horn silver. (It should be noted that early mining relied on hand grubbing techniques, and grab samples identified by these techniques are selective by nature and would not represent average grades across the property) The site was subsequently prospected with limited production by a number of small operators between 1900 and 1980, but no comprehensive drill program was ever undertaken to create a complete picture of the potential resource.

The Company believes this site holds outstanding potential given that several major mines are clearly visible from the hills where the Black Diamond property exists. Aside from many past producers, five major operating mining porphyry copper operations occur within a 20 mile radius include:

- i) Freeport McMoran Copper & Gold- Miami, Arizona - operating a large open pit mine and smelter operation ramping up production to 100 million pounds of copper by 2011.

- ii) BHP, Pinto Valley, Arizona - an open pit operation producing approximately 18.1 million pounds of copper per year.
- iii) Quadra Mining Ltd., Carlotta Mine, Globe, Arizona - open pit producing approximately 65.7 million pounds copper per year.
- iv) Resolution Copper, Superior, Arizona - an underground operation cited as potentially one of the largest, richest and deepest (7,000 feet deep) copper and molybdenum ore bodies in North America.
- v) Grupo Mexico, Ray Pit and Hayden Smelter, Mission, Arizona - this company's Arizona operations are producing approximately 232 million pounds of copper per year, as well as more than 600,000 ounces of silver.

As this activity indicates, the area has an extensive mining support infrastructure that the Company will be able to draw upon in its planned exploration, geophysics and drilling of the McMorris site.

The Company expects to have drill permits and targets selected for its initial drill program being scheduled for early 2011.

Appointment of Investor Relations Consultant

The Company has engaged *Destiny Focus Consulting Inc.* (the "Consultant") to provide investor relations services to the Company for a period of one year commencing October 1, 2010. The Consultant is based in Victoria, British Columbia and is owned by Jim Elbert, an investor relations professional. Mr. Elbert will be responsible for developing a comprehensive public relations and awareness campaign, preparing and disseminating corporate data packages and assisting the Company with broker presentations and broker communications. As compensation for its services to the Company, the Consultant will receive \$5,000 per month and has been granted stock options entitling it to acquire 300,000 shares of the Company at an exercise price of \$0.165 per share until September 30, 2015, subject to the approval of the TSX Venture Exchange. Mr. Elbert can be contacted toll free at 1-877-881-0306 or email jelbert@trueclaim.ca

Resource World Article

We are also pleased that the Company has been featured in an article in the October 2010 issue of Resource World Magazine. The article can be viewed on the Media page of www.Trueclaim.ca or through www.resourceworld.com.

We seek safe harbour.

TRUECLAIM EXPLORATION INC.

"John Carter"

John Carter,
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the

TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Technical information in this news release has been reviewed by Mr. Bob Komarechka, P. Geo., acting as a consulting Project Geologist for the Company, and prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101. Company Management, which takes full responsibility for content, prepared this news release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future exploration and financing plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in these statements. Such risks include expectations that may be raised by discussing potential mine types and by comparing the Company's projects to other projects. Also, in order to proceed with the Company's exploration and acquisition plans, additional funding is necessary and, depending on market conditions, this funding may not be forthcoming on a schedule or on terms that facilitate the Company's plans.