

TRUECLAIM EXPLORATION INC.

NEWS RELEASE

May 23, 2011

SYMBOL-TSX-V:TRM; OTCQX:TRMNF

NEWS RELEASE

Stock Option Grants

LONDON, ONTARIO - Trueclaim Exploration Inc. (the “Company”) announces that it has granted an aggregate of 1,775,000 stock options to directors, officers and a consultant of the Company, including 150,000 stock options to Mr. Peter Karlechuk, a consultant performing investor relation activities. The options are exercisable into common shares at a price of \$0.17 per share for a term of five years from the date of grant and are subject to regulatory approval.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD

“John Carter”

John Carter,
President

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